



Invitation to attend the Annual General Assembly Meeting of Dubai National Insurance and Reinsurance Company (Public Joint-Stock Company)

The Board of Directors of Dubai National Insurance & Reinsurance Company (PJSC) has the honor to invite the shareholders to attend the annual General Assembly meeting at 10:00 AM on Wednesday, 17/03/2021 by remote video technology through Zoom App. to consider the following agenda:

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2020.
2. Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2020.
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2020.
4. Consider the Board of Directors' proposals concerning the distribution of cash dividends, in a sum equal 30% of capital equivalent to AED 34.650 million (Thirty-Four Million, Six Hundred and Fifty Thousand Dirhams)
5. Approve a proposal concerning the remuneration of the members of the Board of Directors and determine the amount thereof.
6. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2020, or remove them and file a liability action against them, as the case may be.
7. Discharge the auditors for the fiscal year ended on 31/12/2020, or remove them and file a liability action against them, as the case may be.
8. Appoint the auditors and determine their fees.
9. Elect members for the Board of Directors
10. Amend the Article of Association. For example, (Article no. 14 - Article no.15 - Article no. 17 - Article no. 18 - Article no. 19 - Article no. 20 - Article no. 21 - Article no. 26 - Article no. 29 - Article no. 33 - Article no. 34 - Article no. 36 - Article no. 37 - Article no. 38 - Article no. 39 - Article no. 41 - Article no. 44 - Article no. 45 - Article no. 47 - Article no. 48 - Article no. 49 - Article no. 55)
11. Approve the appointment of Mr. Yahia Al Tony from Al Hefeiti Advocates & Mr. Sherif Gergas from Saad Al Hammadi Advocates to present any shareholder who desire to be presented and vote on behalf of him.

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. (The requirements of sections 1 and 2 of Article 40 of the Chairman's Decision (3/R.M.) for 2020 on the adoption of the Public Shareholding Governance Manual shall be taken into account.)
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders registered in the Shareholders Register on Tuesday, 16/03/2021 shall be entitled to vote in the General Assembly meeting.
4. Shareholders registered in the shareholders register on Sunday, 28/03/2021 shall be entitled to receive the dividends.
5. The shareholders can access and review the financial statements of the Company on the website of Dubai Financial Market www.dfm.com.
6. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 29/03/2021 in the same place and time.
7. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>
8. Shareholders can attend the Meeting via Zoom App. by visiting the Company's Website www.dnirc.com / Investor Relation / AGM Attending Registration before Sunday 14/03/2021.
9. SMS containing the registration and evoting link with access code will be sent to investors one day prior to the AGM.
10. Once the link for the registration is received, Investor needs to finish registration (mark as present) before the AGM starts on Wednesday 17/03/2021 at 10:00 AM.
11. eVoting will only be available for registered investors who have registered before the AGM starts Wednesday 17/03/2021 at 10:00 AM and voting can be done until the meeting is over.

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